

INDEPENDENT LIMITED ASSURANCE STATEMENT



To: The Stakeholders of Voya Financial

Apex Companies, LLC (Apex) was engaged to provide Limited External Assurance of Environmental Performance Data (electricity consumption, waste metrics, and paper consumption) and conduct an independent verification of the greenhouse gas (GHG) emissions reported by Voya Financial (Voya) for the calendar year 2019. This Assurance Statement applies to the related information included within the scope of work described below.

The determination of the Environmental Performance Data and GHG emissions was the sole responsibility of Voya. Apex was not involved in drafting Voya's public sustainability report, determining the reported environmental performance data or GHG emissions. Our sole responsibility was to provide independent assurance on the accuracy of the data and GHG emissions reported, and on the underlying systems and processes used to collect, analyze and review the information. This is the fourth year in which the assurance team has provided assurance of the selected environmental performance data.

Scope of Assurance and Reported Data Subject to Assurance:

- **Electricity Consumption (measured):** 29.5 Gigawatt hours
- **Electricity Consumption (estimated):** 3.74 Gigawatt hours
- **Scope 1 GHG Emissions:** 1,146 metric tons (MT) of CO₂e
- **Scope 2 GHG Emissions (Location-based):** 15,007 MT of CO₂e
- **Scope 2 GHG Emissions (Market-based):** 326 MT of CO₂e
- **Scope 1 and Scope 2 Market-based Emissions:** 1,472 MT of CO₂e
- **Purchased GHG Emissions Offsets:** 1,500 MT of CO₂e
- **Net Scope 1 and 2 GHG Emissions (Scope 1 + Scope 2 Market-based, minus purchased GHG Emissions Offsets):** 0 MT of CO₂e
- **Scope 3 GHG Emissions:** Business Travel, 6,893 MT of CO₂e; Waste Generated in Operations, 114 MT of CO₂e
- **Total Waste:** 1,193 US tons
- **Waste Diverted from Landfill:** 875 US tons
- **Landfilled Waste:** 318 US tons
- **Paper Consumption (Office Paper):** 68 US tons

Boundaries of the reporting company Environmental Performance Data and GHG emissions covered by the assurance/verification:

- Operational Control
- United States Operations
- Exclusions: GHG emissions from fugitive refrigerants

Period covered by the assurance/verification:

- January 1, 2019 to December 31, 2019

Criteria against which verification of GHG Emissions were conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol, Corporate Accounting and Reporting Standard, Revised Edition (Scope 1 and 2) and the GHG Protocol Scope 2 Guidance, an amendment to the GHG Protocol Corporate Standard.
- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (Scope 3)

Assurance Standards:

- We performed our work in accordance with Apex's standard procedures and guidelines for external Assurance of Sustainability Reports and International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after Dec. 15, 2015), issued by the International Auditing and Assurance Standards Board. A materiality threshold of ±5-percent was set for the assurance process.
- ISO 14064-3: Greenhouse gases -- Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions, and ISAE 3000: Assurance Engagements other than Audits or Reviews of Historical Financial Information.

Level of Assurance:

- Limited

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- This assurance/verification used a materiality threshold of 5% for aggregate errors in sampled data for each of the above data subject to assurance.

Limitations and Exclusions

Excluded from the scope of our work is any assurance of information relating to:

- Activities outside the defined assurance period; and,
- Data other than the above noted data subject to assurance/verification.

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Qualifications:

- Waste and recycling data, with the exception of e-waste, includes only sites where Voya has operational control of the facility and its waste disposal/recycling (60% of Voya's occupied floor space). Some waste data is estimated, rather than based on actual weighed quantities.
- Paper consumption is calculated from all major sites and some, but not all smaller sites. Reported paper consumption accounts for 90% of Voya occupied office space.

Assurance and Verification Methodology:

- Interviews with relevant personnel of Voya; review of documentary evidence produced by Voya; review of Voya data and information systems and methodology for collection, aggregation, analysis and review of information used to determine environmental performance data; and, an audit of samples of data used by Voya to determine reported environmental performance data.

Assurance Opinion:

Based on the assurance and verification process and procedures conducted to a limited assurance level of the Environmental Performance data reported above, Apex found no evidence that the Environmental Performance Data and GHG emissions assertions shown above:

- are not materially correct and are not a fair representation of the GHG emissions data and Environmental Performance Data information; and
- have not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard.

It is our opinion that Voya has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of Environmental Performance Data and GHG emissions for the stated period and boundaries.

Statement of independence, impartiality and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with Voya Financial, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:

David Reilly, Lead Verifier
Principal Consultant
Apex Companies, LLC



Trevor Donagh, Technical Reviewer
Program Manager
Apex Companies, LLC

June 9, 2020

This verification statement, including the opinion expressed herein, is provided to Voya Financial and is solely for the benefit of Voya Financial in accordance with the terms of our agreement. We consent to the release of this statement by you to the CDP or other public disclosure bodies, but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this statement.