



## ASSURANCE STATEMENT ENVIRONMENTAL PERFORMANCE DATA

Bureau Veritas North America (BVNA) was engaged to provide Limited External Assurance of Environmental Performance Data (electricity consumption, waste metrics, and paper consumption) and conduct an independent verification of the greenhouse gas (GHG) emissions reported by Voya Financial (Voya) for the calendar year 2018. This Assurance Statement applies to the related information included within the scope of work described below.

The determination of the Environmental Performance Data and GHG emissions was the sole responsibility of Voya. BVNA was not involved in determining the data or GHG emissions. Our sole responsibility was to provide independent verification on the accuracy of the data and GHG emissions reported, and on the underlying systems and processes used to collect, analyze and review the information.

### Boundaries of the reporting company Environmental Performance Data and GHG emissions covered by the verification:

- Operational Control
- United States Operations
- Exclusions: GHG emissions from fugitive refrigerants

### Scope of Assurance and Data verified:

- **Electricity Consumption (measured):** 32.3 Gigawatt hours
- **Electricity Consumption (estimated):** 3.26 Gigawatt hours
- **Scope 1 GHG Emissions:** 1,327 metric tons (MT) of CO<sub>2</sub>e
- **Scope 2 GHG Emissions (Location-based):** 16,170 MT of CO<sub>2</sub>e
- **Scope 2 GHG Emissions (Market-based):** 305 MT of CO<sub>2</sub>e
- **Scope 1 and Scope 2 Market- based Emissions:** 1,632 MT of CO<sub>2</sub>e
- **Purchased GHG Emissions Offsets:** 1,650 MT of CO<sub>2</sub>e
- **Net Scope 1 and 2 GHG Emissions (Scope 1 + Scope 2 Market-based) minus purchased GHG Emissions Offsets:** 0 MT of CO<sub>2</sub>e
- **Scope 3 GHG Emissions:** Business Travel, 5,898 MT of CO<sub>2</sub>e; Waste Generated in Operations, 111 MT of CO<sub>2</sub>e
- **Total Waste:** 1,237 US tons
- **Waste Diverted from Landfill:** 917 US tons
- **Landfilled Waste:** 320 US tons
- **Paper Consumption (Office Paper):** 96 US tons

### Period covered by the assurance/ verification:

- January 1, 2018 to December 31, 2018

### GHG Reporting Protocols against which verification was conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol, Corporate Accounting and Reporting Standard, Revised Edition and the GHG Protocol Scope 2 Guidance, an amendment to the GHG

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Protocol Corporate Standard, and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard.

**Environmental Performance Data and GHG Verification Protocols used to conduct the verification:**

- ISO 14064-3: Greenhouse gases -- Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions, and ISAE 3000: Assurance Engagements other than Audits or Reviews of Historical Financial Information.

**Level of Assurance:**

- Limited
- Materiality Threshold:  $\pm 5\%$

**Qualifications:**

- Waste and recycling data, with the exception of e-waste, includes only sites where Voya has operational control of the facility.
- Paper consumption is calculated from all major sites and some, but not all smaller sites. Reported paper consumption accounts for 90% of Voya occupied office space.

**Assurance and Verification Methodology:**

- Interviews with relevant personnel of Voya; review of documentary evidence produced by Voya; review of Voya data and information systems and methodology for collection, aggregation, analysis and review of information used to determine environmental performance data; and, an audit of samples of data used by Voya to determine reported environmental performance data.

**Assurance Opinion:**

Based on the assurance and verification process and procedures conducted to a limited assurance level of the Environmental Performance data assertions shown above, BVNA found no evidence that the Environmental Performance Data and GHG emissions assertions shown above:

- are not a fair representation of the GHG emissions data and Environmental Performance Data information; and
- have not prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard, and the ISAE 3000 Standard.

It is our opinion that Voya has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of Environmental Performance Data and GHG emissions for the stated period and boundaries.

**Statement of independence, impartiality and competence**

The Bureau Veritas Group is an independent professional services company that specializes in Quality, Health, Safety, Social and Environmental management with over 185 years' history in providing independent assurance services.

No member of the verification team has a business relationship with Voya, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

The Bureau Veritas Group has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of BVNA standard methodology for the verification and assurance of greenhouse gas emissions and environmental performance data.



Voya Financial  
May 13, 2019

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**Attestation:**

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